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Philipp J. Bischoff Appointed Executive Vice President of Omega Risk Management

Centerport, New York, (January 2, 2008) – Omega Risk Management LLC, an independent, full-service, international insurance and risk management consulting firm, has appointed Philipp J. Bischoff, CPCU as executive vice president. Bischoff is responsible for servicing the firm’s clients which include national and international real estate investment banks and real estate firms.

“Phil has shown leadership abilities in assisting in the management of our lenders’ due diligence consulting services and furthering Omega’s goals of providing our banking clients with value-added services,” said James E. Branigan, president and CEO of Omega Risk Management. “His industry expertise and managerial skills will help ensure that quality consulting services remain the hallmark of Omega’s service.”

Before joining Omega, Bischoff spent 20 years at Frenkel & Co., Inc, an insurance brokerage firm, where he started as an account executive trainee and emerged as a senior vice president and assistant manager. At Frenkel he worked on a wide variety of commercial business, which provided him expertise in all areas of commercial insurance. He is a graduate of New York’s St. John’s University.

For more information about Omega’s services, contact James Branigan at 631-692-9866 or info@OmegaRM.com, or visit www.omegarM.com.

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About Omega Risk Management LLC

Omega Risk Management, an independent, full-service insurance and risk management consulting firm, has been delivering cost-effective services to clients throughout the United States and internationally since 2001. Omega Risk Management provides insurance and risk management advice to real estate, investment banking, and commercial and industrial companies in North America and Europe and guides its clients through the complexities of insurance-related issues in an ever-evolving and competitive marketplace. For more information, visit www.omegarm.com.